

NATIONAL TREASURY ACT

MONTHLY REPORT - FINANCIAL MANAGEMENT (MAY 2024) - MUNICIPALITY OF BEYERS NAUVE LOCAL MUNICIPALITY

Note: This report is required to be submitted to the National Treasury in April, prior to the commencement of the new financial year and any amendments thereto, within 30 days.
 Note: Fields marked in red indicate that the information is not correct. The Municipality is required to provide a written explanation and supporting documentation when necessary.
 Name of Municipality: BEYERS NAUVE LOCAL MUNICIPALITY
 Financial Year: 2023/24
 Month: FEBRUARY

Section A: Previous Financial Year	Period	Comment
Financial Management Grant Received and Expenditure Incurred	2023/24	
Total FMG received	2 380 000,00	
Total FMG Expenditure	2 380 000,00	
FMG Balance	0,00	Note - If funds are unspent, follow procedure for rollover of funds. Please state that this amount has to be a negative amount.
FMG amount not returned to the National Revenue Fund		Note - This should only be amount of FMG funds returned to the National Revenue Fund of value of variable share
Total FMG unspent at end of financial year	0,00	Note - This should be funds that are approved by DT as rollover

Section B: Current Financial Year	Period	Comment
Financial Management Grant Received and Expenditure Incurred	2024/25	
Total FMG received to date	2 380 000,00	
Total FMG Expenditure to date	2 380 000,00	
Total FMG unspent to date	0,00	

Total spending the month	Aggregate spending from previous months	Total spending to date	Allocation as per support plan	Allocation Unspent	Comment
111 210,00	342 000,00	453 210,00	453 210,00	0,00	
Projects, Initiatives and Training	88 300,00	342 000,00	342 000,00	0,00	
Towards strengthening capacity in Budget and Treasury Office (BTO), internal audit and audit expenditure	0,00	0,00	0,00	0,00	
Acquisition, Leasing and Maintenance of Financial Systems	28 210,00	28 210,00	28 210,00	0,00	
Support the preparation of the annual budget	0,00	0,00	0,00	0,00	
Support the implementation of corrective actions in internal audit function	0,00	0,00	0,00	0,00	
Address shortcomings identified in the FMGMA Assessment Report	0,00	0,00	0,00	0,00	
Support the implementation of the National Treasury of legislation and projects compliance management	0,00	0,00	0,00	0,00	
To strengthen financial governance and oversight as well as functioning of Internal Audit and BTO Committee	0,00	0,00	0,00	0,00	
Total FMG spent	111 210,00	453 210,00	453 210,00	0,00	
Percentage spent	46,72%				
Total FMG unspent for period financial year	0,00				Note - ACHM fund (MGT) not unspent FMG amount and approved for rollover to the National Revenue Fund

Section C: Current Financial Year	Yes/No	Number	Y/N	Name of CEO	MM Acting (Y/N)	Name of MM
Assessment of appropriate number of CEOs consistent with the company's requirements	Yes	1	No	Steve Mubeni	No	Dr. Edward Mubeni
Assessment of appropriate number of Senior Financial Managers in the BTO	Yes	1	No	NTD, NCM, Revenue, Finance/Accountant General Manager		
Assessment of appropriate number of Internal Audit personnel	Yes	1	No	Chief Audit Executive and 2 Internal Auditors		
Assessment of appropriate number of SCM personnel	Yes	1	No	SCM Manager, 2 SCM specialists and 2 SCM data analysts		

Section D: Current Financial Year	Audit Outcome	Audit Findings	Audit Action Plan in place (Y/N)	Audit Action Plan implemented (Y/N)	Total number of items on Audit Action Plan	Number of items completed on the Audit Action Plan	Number of items outstanding on the audit action plan	Planned completion date
Performance Information: Audit Outcomes	2021/22	2022/23						
Audit Outcome achieved	Qualified	Unqualified with findings						There are still 0 questions you have not answered in this section!
Audit Action Plan								There are still 0 questions you have not answered in this section!

Performance Information: Financial Management Capability Maturity Module (FMCMM)	Development of an action plan to address the shortcomings identified in FMCMM and ratio assessment report	Shortfalls and ratios that the municipality will be addressing	Total number of items on the FMCMM and ratio Action plan	Number of items completed on the FMCMM and ratio Action Plan	Number of items outstanding on the FMCMM and ratio action plan	Planned completion date
Did the municipality develop an action plan to address the shortcomings identified in the FMCMM and ratio assessment report	Yes	1 Budget and Treasury Office 2 Capacity Building 3 Human Resources 4 Annual Financial Statements 5 Annual Reports 6 Asset Management 7 Bank, Cash and Investments 8 Borrowings 9 Budget Management 10 Compensation of Employees 11 Expenditure 12 Expenditure Management 13 Grants and Transfers 14 Information Technology 15 Internal Audit 16 Liability Management 17 Public Private Partnerships 18 Reporting 19 Revenue Management 20 Risk Management	148	187	148	30-Jun-24
The FMCMM action plan must be submitted to NT in September and a progress report on implementation of the plan on a quarterly basis thereafter						There are still 0 questions you have not answered in this section!

Performance Information: Internal Audit Units (IA) and Audit Committees (AC)	Yes/No	Outsourced Co-Sourced In-house	No of Resolutions and recommendations	Number Implemented	Number Outstanding
Internal Audit Unit Established	Yes	In-house			
Audit Committee Established	Yes	In-house			
Resolutions and recommendations of IA					
Resolutions and recommendations of AC					

Performance Information: Oversight boards	Established Yes/No	Functional Yes/No	How many times did they meet this month	What were the resolutions taken (Send copies of the resolutions)
Is the IA/SCM/Finance board established and functional?	Yes	Yes	0	

Confirmation & Authorization from the Accounting Officer & Chief Financial Officer or Delegates

Name of the Chief Financial Officer: J. Joubert Signature: [Signature] Date: 14/02/2024

Name of the Accounting Officer: DR. E. RANKWANA Signature: [Signature] Date: 14/02/2024

