



INVITATION TO SERVE ON THE AUDIT COMMITTEE OF THE DR BEYERS NAUDÉ LOCAL MUNICIPALITY

The municipality hereby invites applications by interested persons with the requisite qualifications and skills to serve as a member of its Audit Committee.

BACKGROUND

Council is required to constitute an Audit Committee in order to comply with the provisions of Section 166 of the Municipal Finance Management Act No.56 of 2003. The existence of an independent Audit Committee will enhance Corporate Governance and the Transparency of Council administration shall give the Local Community/ Ratepayers confidence in the Council's stewardship over the utilisation of public funds.

TERM OF OFFICE AND REMUNERATION

The successful candidates will be appointed for an initial period of 3 years, which may at the council's discretion, be renewed upon expiry.

The contract will be reviewed annually based on performance and attendance. Persons appointed to the Audit Committee will be remunerated at rates commensurate with the approval from the Council which includes a service rate for attendance of meetings, reimbursements for traveling, accommodation and incidental costs.

PROPOSED MEETING INTERVALS

The audit committee meets at least 4 times per annum (quarterly) but may have to attend special meetings where considered necessary.

REQUIREMENTS

A relevant degree or equivalent qualification in Accounting, Risk Management, Performance Management, Auditing or Certified Internal Audit (CIA) and experienced Internal Auditors functioning at Senior Level will have preference. Proven expertise and experience in the fields of financial management, risk management, performance management and internal auditing is a prerequisite. Preference will be given to incumbents with specialist knowledge of Business Performance Management; and practical application of National Treasury Performance Management Framework as is applicable to Municipalities.

KEY FUNCTIONS

Persons interested in this function and who are eminently qualified therefore will be expected to advise the Council, Municipal Manager and Senior Management on the following matters, amongst others:

Internal Audit; Internal Financial controls; Accounting Policies; Risk Management; Adequacy; Reliability and accuracy of financial reporting and information; Performance Evaluation; Corporate Governance; Compliance with relevant Legislation; Any other issues referred to by the Municipality; Examine and Review the Annual Financial Statements before final approval; Respond to the Council on any issues raised by the Auditor General South Africa; Report to the Executive Council on a quarterly basis.

A covering letter must be accompanied by a detailed CV, inclusive of certified copies of qualification certificates and identity document and submitted to the office of the Municipal Manager at P.O Box 71, GRAAFF-REINET, 6280 addressed to the Director Corporate Services by no later than **Friday, 3 March 2023**. For enquiries, please contact Mr Michael Bantom on 049 807 5700 / 0726478290 or email bantomm@bnlm.gov.za. Applicants who have not been contacted / notified within 4 weeks of the closing date of this advert should consider themselves unsuccessful.

Dr. E.M. RANKWANA
MUNICIPAL MANAGER

NOTICE NO. 8/2023